HCL INFOSYSTEMS LIMITED

Unaudited Financial Results for the Quarter ended December 31, 2014

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Part I- Statement of Standalone results for the quarter and six months ended December 31, 2014

Rs Lakhs

	Particulars	Standalone					
		Unaudited			Unaudited		Audited
		Three months ended			Six months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	30.06.2014
-	**Gross Sales / Income from Operations**	101,563	119,278	143,811	220,841	303,458	572,954
-	Less: Excise Duty	-	-	53	-	352	413
1a.	Net Sales / Income from Operations	101,563	119,278	143,758	220,841	303,106	572,541
1b.	Other Operating Income	-	-	6	-	15	533
2.	**Expenses**						
a)	Cost of materials consumed	452	770	8,475	1,222	23,260	40,146
b)	Purchases of Stock-in-trade	93,256	109,341	130,920	202,597	271,306	499,503
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade	558	2,797	(3,838)	3,355	(8,416)	732
d)	Employee benefits expense	2,393	2,123	2,056	4,516	3,803	8,212
e)	Exchange Differences Loss/ (Gain)	70	83	725	153	2,095	3,547
f)	Depreciation and amortisation expense	171	181	205	352	443	844
g)	Other Expenses	4,634	2,940	4,166	7,574	8,663	19,055
	Total Expenses	101,534	118,235	142,709	219,769	301,154	572,039
3.	**Profit / (Loss) from Operations before Other Income, finance costs and exceptional items(1-2)**	29	1,043	1,055	1,072	1,967	1,035
4.	Other Income	3,421	3,162	1,065	6,583	2,531	6,627
5.	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	3,450	4,205	2,120	7,655	4,498	7,662
6.	Finance costs	2,361	2,164	1,757	4,525	3,408	7,495
7.	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	1,089	2,041	363	3,130	1,090	167
8.	Exceptional Items loss/ (Gain)	7,155	(620)	-	6,535	-	17,875
9.	**Profit / (Loss) from ordinary activities before Tax (7-8)**	(6,066)	2,661	363	(3,405)	1,090	(17,708)
10.	Tax Expense/ (Credit)	81	108	133	189	712	1,461
11.	**Net Profit / (Loss) from ordinary activities after Tax (9-10)**	(6,147)	2,553	230	(3,594)	378	(19,169)
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	**Net Profit / (Loss) for the period (11-12)**	(6,147)	2,553	230	(3,594)	378	(19,169)
14.	Paid-up Equity Share Capital (Face value per share in Rs. 2/-)	4,458	4,458	4,458	4,458	4,458	4,458
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						146,345
16.	Earnings per Share (EPS) (not annualised) Rs./share						
a)	EPS before extra ordinary items for the period						
	- Basic	(2.8)	1.1	0.1	(1.6)	0.2	(8.6)
	- Diluted	(2.8)	1.1	0.1	(1.6)	0.2	(8.6)
b)	EPS after extra ordinary items for the period						
	- Basic	(2.8)	1.1	0.1	(1.6)	0.2	(8.6)
	- Diluted	(2.8)	1.1	0.1	(1.6)	0.2	(8.6)

Statement of Assets and Liabilities

Rs. Lakhs

Particulars	Standalone	
	Unaudited as at 31.12.2014	Audited as at 30.06.2014
A EQUITY AND LIABILITIES		
Shareholders' funds		
Share capital	4,458	4,458
Reserves and surplus	142,751	146,345
Sub-Total - Shareholders' funds	**147,209**	150,803
Non Current Liabilities		
Long term Borrowings	16,911	26,805
Other Long term Liabilities	174	77
Long term Provisions	194	243
Sub-Total - Non Current Liabilities	**17,279**	27,125
Current Liabilities		
Short-term borrowings	35,405	19,643
Trade payables	58,992	76,914
Other current liabilities	34,264	36,533
Short-term provisions	1,245	1,196
Sub-Total - Current Liabilities	**129,906**	134,286
Total - EQUITY AND LIABILITIES	**294,394**	**312,214**
B ASSETS		
Non-current assets		
Fixed Assets	8,458	8,929
Goodwill on consolidation	-	-
Non-current investments	72,521	83,895
Deferred tax assets (net)	-	-
Long-term loans and advances	2,392	3,103
Trade receivables	-	-
Other non-current assets	-	-
Sub-Total - Non Current assets	**83,371**	95,927
Current Assets		
Current investments	23,325	17,478
Inventories	16,637	20,128
Trade receivables	38,467	42,913
Cash and bank balances	5,747	20,714
Short-term loans and advances	126,668	114,794
Other current assets	179	260
Sub-Total - Current assets	**211,023**	216,287
Total Assets	**294,394**	**312,214**

HCL INFOSYSTEMS LTD.

Part II - Select information for the Quarter and six months ended December 31, 2014

	Particulars	Standalone					
		Unaudited			Unaudited		Audited
		Three months ended			Six months ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	30.06.2014
A)	**Particulars of Share holding**						
1.	Public Shareholding						
	- Number of Shares	93,511,785	93,501,785	93,844,683	93,511,785	93,844,683	93,501,785
	- Percentage of Shareholding	41.95%	41.95%	42.11%	41.95%	42.11%	41.95%
2.	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	NIL	NIL	900.00	NIL	900.00	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	0.00%	NIL	0.00%	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	0.00%	NIL	0.00%	NIL
b)	Non - encumbered						
	- Number of shares	129,377,844	129,377,844	129,034,046	129,377,844	129,034,046	129,377,844
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	58.05%	58.05%	57.89%	58.05%	57.89%	58.05%

	Particulars	Three months ended 31.12.2014
B)	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the Quarter	1
	Received during the Quarter	4
	Disposed of during the Quarter	5
	Remaining unresolved at the end of the Quarter	Nil

Place : Noida
Date : January 22, 2015

Notes

1 After recommendation by the Audit Committee, these results have been approved and taken on record by the Board of Directors at its meeting held on January 22, 2015. The results have been subjected to a limited review by the statutory auditors.

2 As per the Composite scheme of arrangement approved by Hon'ble High Court of Delhi vide its order dated September 18, 2013, the Hardware Solution Business was transferred to HCL Infotech Limited. The Company is still in the process of entering into novation agreements with the relevant third parties, including customers and vendors, pertaining to the HCL Infotech Limited. The standalone results above, do not include results pertaining to the transactions executed by the Company on trust and benefit of HCL Infotech Limited pending entering into novation agreements with the respective parties.

3 Exceptional items include :

Particulars	Unaudited			Unaudited		Audited
	Three months ended			Six months ended		Year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	30.06.2014
a. Inventory write off due to phasing out of a product line	-	460	-	460	-	462
b. Provision for diminution in the value of investment in HCL Infotech Limited	7,300	-	-	7,300	-	21,000
c. Profit on sale of investment in subsidiary	-	660	-	660	-	-
d. Profit on sale of properties	145	420	-	565	-	3,587
Total (a+b-c-d) - (Gain) / Loss	7,155	(620)	-	6,535	-	17,875

4 Figures for previous periods have been regrouped and rearranged, wherever necessary, to conform with the relevant current period's classification.

By order of the Board
for HCL Infosystems Limited

Premkumar Seshadri
Executive Vice-Chairman & Managing Director